



MODERNIZATION SOLAR

# Bishkek 2025 Energy Storage Project





## Overview

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Will commercial battery deployments overtake residential build by 2030?

Commercial battery deployments overtake residential build by 2030 in BNEF's latest outlook, thanks to updated assumptions on attachment rates, which refer to the percentage of solar installations that are paired with a battery. Lithium iron phosphate (LFP) remains the prevalent lithium-ion battery chemistry in the stationary energy storage market.

Will sodium-ion batteries hit new heights in 2025?

Expectations for sodium-ion batteries among manufacturers have cooled as LFP prices continue their downward trend, leading to BNEF's lowered expectations for sodium-ion technology to scale. The global energy storage market is poised to hit new heights yet again in 2025.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.



## Bishkek 2025 Energy Storage Project



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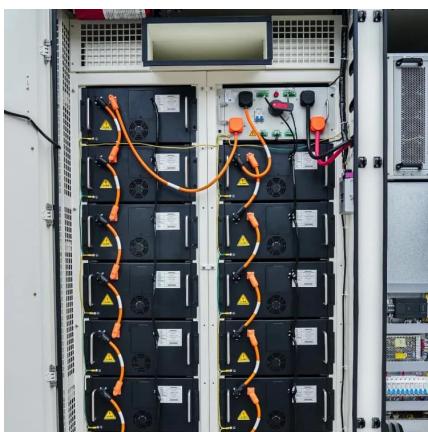
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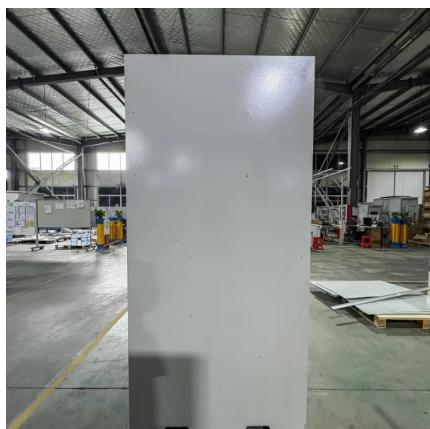
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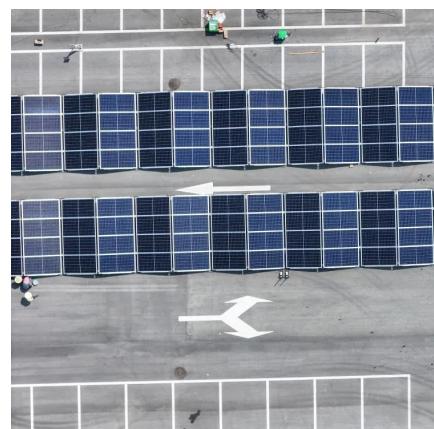
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