



MODERNIZATION SOLAR

# Eastern Europe Backup Power Storage Investment





## Overview

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Which European markets are the best for battery energy storage systems?

Gresham House and Gore Street have the biggest European BESS portfolios, but Innova, CIP and Enel Green Power have huge project pipelines and could emerge as dominant players. Germany, the UK and Italy are the most attractive markets for battery energy storage system (BESS) investment, according to new research from Rabobank.

Who owns European energy storage assets?

According to Wood Mackenzie data, the top five owners of European energy storage assets as of November 2024, were: 1. Gresham House (Approx. 800MW of energy storage in operation) 2. Gore Street (400MW) 3. Harmony Energy (Approx. 360MW) 4. Uniper (Approx. 355MW) 5. Statera Energy Limited (Approx. 350MW).

Is energy storage a good investment in Europe?

Compared to classic renewables, energy storage has really only become an investable asset in Europe over the last few years on the back of technology advances, market price signals, and government support mechanisms.

Why should you invest in battery storage in Europe?

In Europe, the capacity of renewable energy sources is growing very rapidly, while traditional power plants are slowly being decommissioned. That's creating a unique new opportunity for investors amid the emerging demand for battery storage, which provides balance to electricity markets.



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## **Backup power for Europe**

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## European Market Outlook for Battery Storage 2025-2029

May 7, 2025 · The European Market Outlook for Battery Storage 2025-2029 analyses the state of battery energy storage systems (BESS) across Europe, based on data up to 2024 and ...



## **Energy Storage in Europe**

Sep 25, 2024 · Note: Required spread for a two-hour battery project assuming revenues cover project costs of EUR360,000/MWh in 2024, for previous years assumes BNEF's Europe energy ...



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