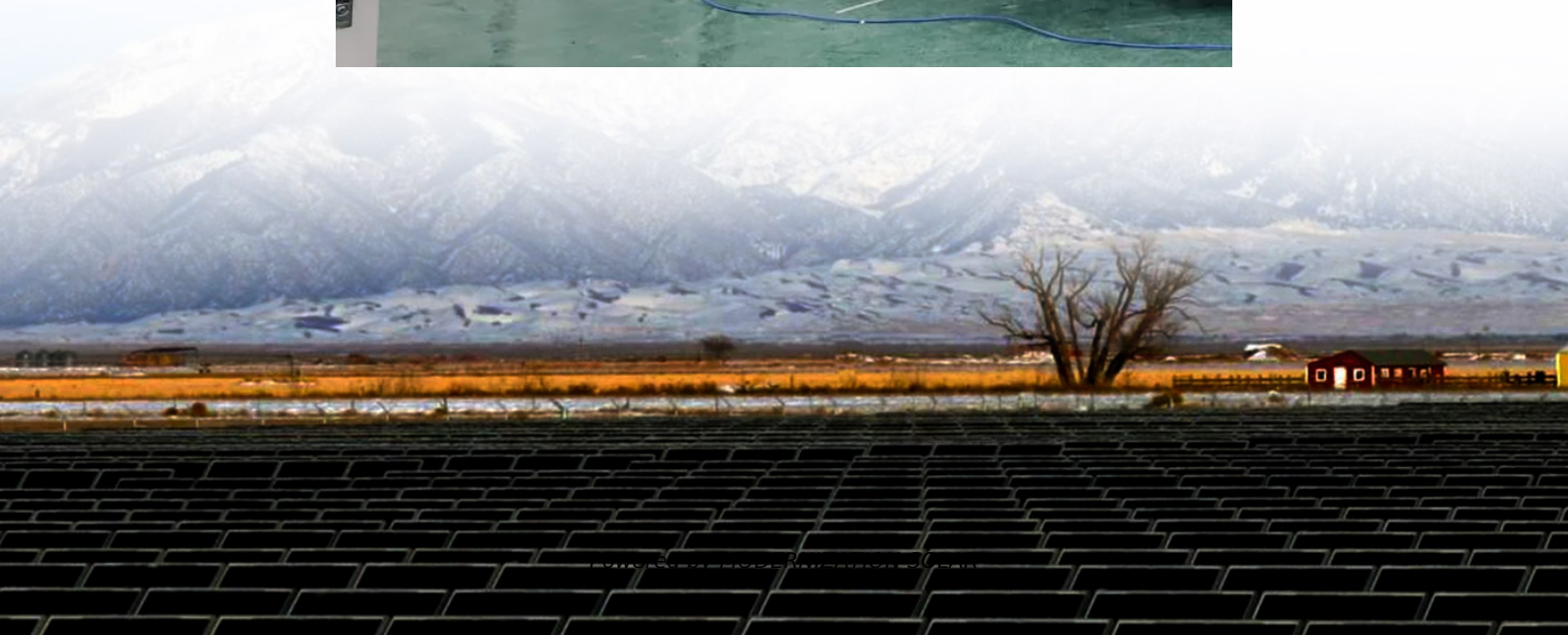


# **Ecuadorian new energy storage company**





## Overview

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Is there a potential for electricity generation in Ecuador?

Based on what has been described, it is identified that there is a high potential for electricity generation in Ecuador, especially the types of projects and specific places to start them up by the central state and radicalize the energy transition.

Will Ecuador's energy shortage cause a recurrence of power outages?

Ecuador's energy shortage could result in a recurrence of power outages, particularly in the dry season of September through December. Ecuador has added minimal generation in recent years. In 2020, the Energy Ministry awarded two projects to the private sector: a 110MW wind farm (Villonaco), and a 200MW solar plant (El Aromo).

Why is the Ecuadorian electricity sector considered strategic?

The Ecuadorian electricity sector is considered strategic due to its direct influence with the development productive of the country. In Ecuador for the year 2020, the generation capacity registered in the national territory was 8712.29 MW of NP (nominal power) and 8095.25 MW of PE (Effective power).

How much energy did Ecuador lose in 2024?

According to Ecuador's Central Bank, power outages caused economic losses of about \$2 billion in 2024. In 2024, Ecuador's generation capacity was 9,255 megawatts (MW), of which 5,686 MW (61 percent) was renewable energy sources, and 3,569 MW (39 percent) was non-renewable energy sources (fossil fuels derived from oil and natural gas).



## Ecuadorian new energy storage company

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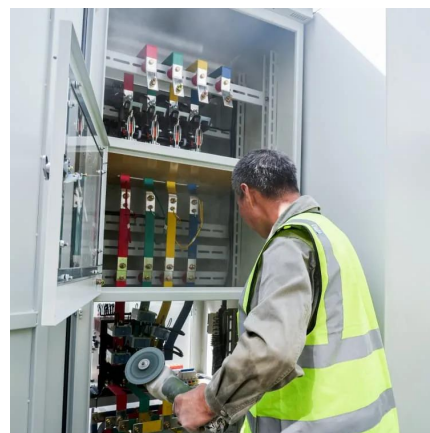


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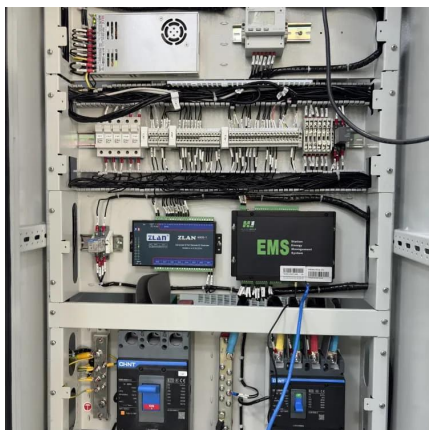
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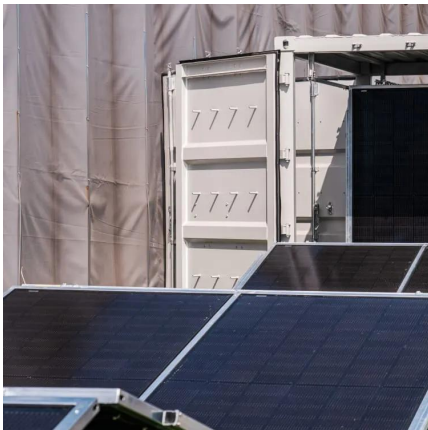
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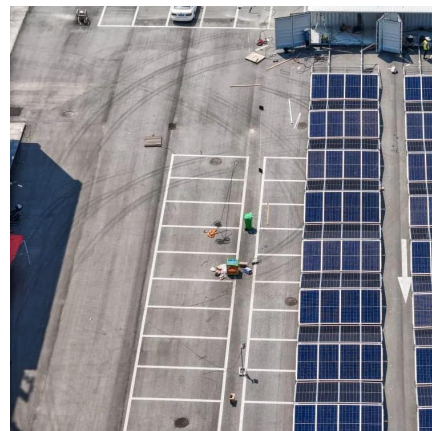


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