



MODERNIZATION SOLAR

European and American solar panels





Overview

How many solar panels are installed a day in Europe?

Solar PV installations have experienced an unprecedented increase over the past years in the world, including in Europe. The 60 GW new capacity added in 2023 in Europe means 306,000 solar panels are installed per day, resulting in 263 GW of cumulative installations.

Are European solar PV manufacturers benefiting from Chinese competition?

Installed solar photovoltaic (PV) capacities are experiencing an unprecedented increase in Europe: in two years, they have been multiplied by two with 60 GW added in 2023. However, local solar PV manufacturers are not benefiting from it as the Chinese competition is knocking them down.

Are European solar panels dying?

In two years, the European installed solar PV capacity has been multiplied by two.¹ On the other hand, the remaining European manufacturers of solar PV panels are dying: in August 2023, Norwegian Chrystal went bankrupt, and NorSun temporarily stopped its activities.

Is the solar industry closing down in Europe?

While solar photovoltaic (PV) installations are booming in Europe (and in other parts of the world), the local industry is closing down. In 2023, an estimated total of nearly 60 gigawatts (GW) of new solar capacities were added to the grid in Europe, a 40% increase compared to 2022.



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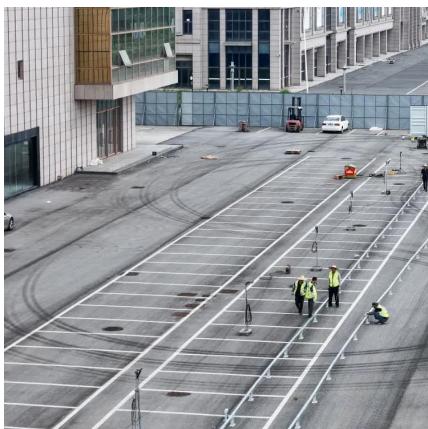
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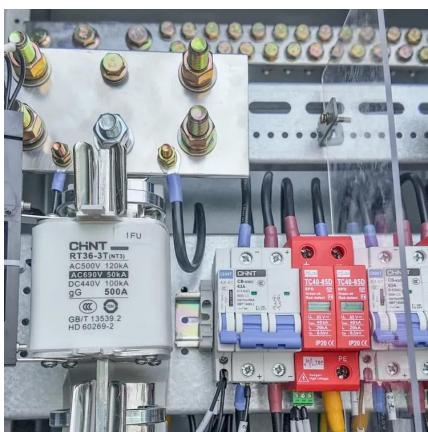
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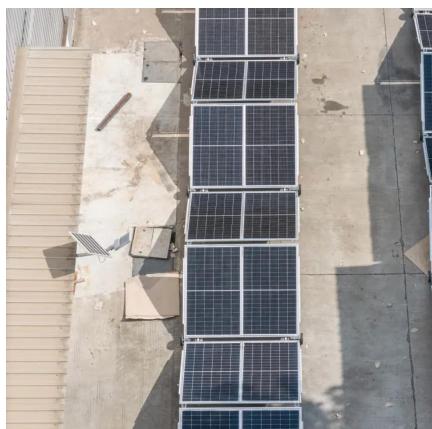
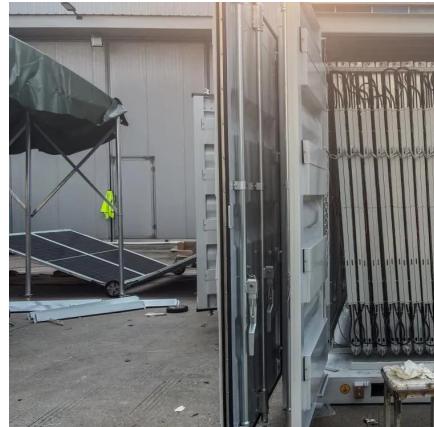
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