



MODERNIZATION SOLAR

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Overview

What is solar energy in Greece?

Solar energy is one of the cleanest and most abundant renewable energy sources. It offers several applications, including generating electricity, providing light or a comfortable interior environment, and heating water for domestic, commercial, or industrial purposes. The Greece solar energy market is segmented by development.

How many GW of solar capacity does Greece have?

Image: Sandia National Laboratories, Wikimedia Commons Since 2016, when Greece introduced its competitive auction framework for renewable energy and held its first PV tender, the country has awarded more than 2 GW of solar capacity.

Is Greece a potential energy hub for the Balkans?

Power produced by renewables and hydroelectric plants accounted for 57% of Greece's energy mix, an 8.5% rise from 2022 according to the country's Independent Power Transmission Operator IPTO. The Greek government is positioning Greece as an eventual energy hub for the Balkan region and Europe.

How much is a feed-in tariff for a solar project in Greece?

The new law has also put an end to feed-in tariffs for solar projects up to 500 kW in size. Developers of such installations with the necessary licenses can sign contracts with Greece's Renewable Energy Sources Operator and sell the generated electricity in the electricity market at a feed-in tariff of €65.73 (\$71.37)/MWh.



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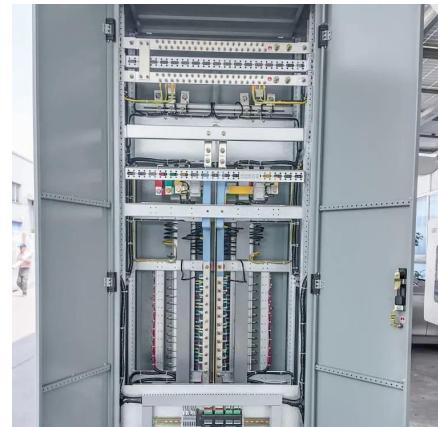


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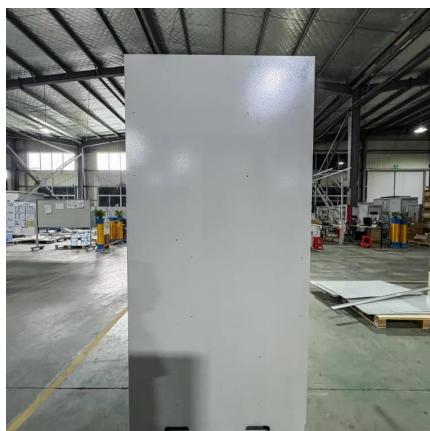
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