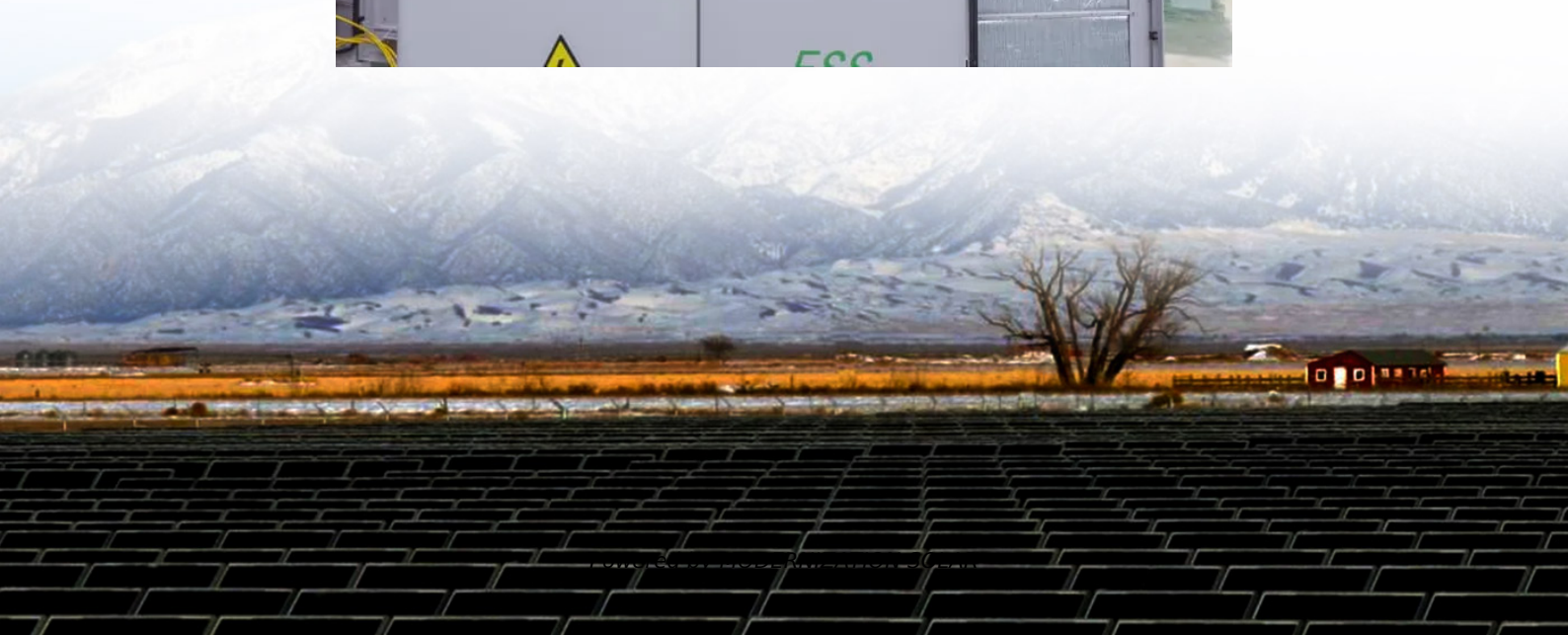**MODERNIZATION SOLAR**

How much does a home solar panel cost

Overview

How much do solar panels cost?

The price of solar panels changes depending on where you live, but the average for installation is just under $29,000 or $2.75 per watt. On the high end, we talked to a solar customer in Hawaii who spent $100,000 going solar. Dion in Nevada said their 10-kW system cost about $20,000, which is about the national average price for a 7-kW system.

How much does a home solar system cost?

According to studies by the U.S. Department of Energy, the all-in cost of a home solar panel system is between $2.74 to $3.30 per watt. [1,2,12] This figure includes the solar panels, the installation, and other expenses. Using these numbers, an average-sized 8-kilowatt residential solar system would cost between $21,900 – $26,400.

Are solar installations cheap?

Solar installations aren't cheap, but the actual equipment is a relatively small part of the total cost. It's only 35% of your total installation cost, according to the US Department of Energy. Soft costs, also known as the hidden costs of installing solar, are nonhardware costs, and they make up 65% of your total solar costs, according to the DOE.

How much does solar cost per watt?

For reference, the national average cost of solar panels is $3.03 per watt. Solar rebates help make solar more affordable by directly lowering the upfront cost of a solar installation. If you have access to solar rebates, consider yourself lucky! They are few and far between these days.

How much does a home solar panel cost

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How Much Do Solar Panels Cost on average?How Much Do Solar Panels Cost in Each State?Solar Panel Cost BreakdownSolar Panel Costs Over TimeWhat Factors Impact How Much Solar Panels Cost?Are There Hidden Solar Panel Installation Costs?How Can You Save Money on A Solar Installation?How to Pay For Solar PanelsHow Much Money Do Solar Panels Save on Electricity Bills?Are Solar Panels Right For You?Most people will need to spend between $16,500 and $25,000 for solar panels, with the national average solar installation costing about $21,816. Most of the time, you'll see solar system costs listed as the cost per watt of solar installed so you can easily compare prices between quotes for different system sizes. The average cost per watt of solar See more on solarreviews Solar

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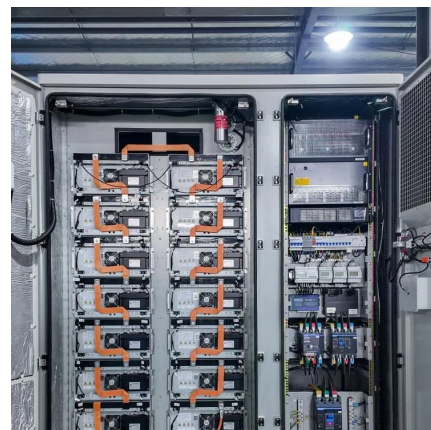

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