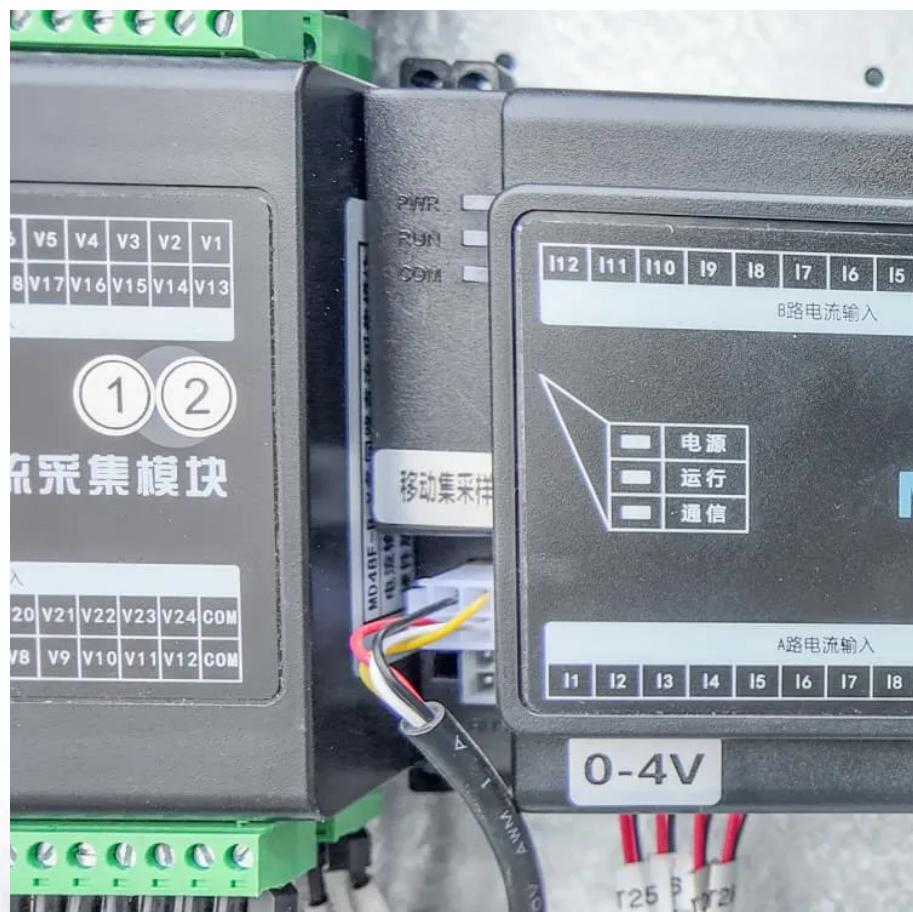




MODERNIZATION SOLAR

Middle East Energy Storage Peaking Power Station Investment





Overview

Is large-scale energy storage a viable option in the Middle East?

Until recently, large-scale energy storage was barely a consideration in the Middle East, where fossil fuels have long dominated power generation. With renewable energy projects expanding across the region, energy storage has started gaining traction.

Is energy storage gaining traction in the Middle East?

With renewable energy projects expanding across the region, energy storage has started gaining traction. Unlike Europe, North America, and Asia, where renewable energy and storage technologies are well-established, the Middle East remains in the early stages of development.

What is upstream oil and gas investment in the Middle East?

Upstream oil and gas investment in the Middle East varies from 100% in-country investment by national oil companies in Saudi Arabia and Kuwait to less than 35% in Iraq, signalling different levels of available funding and foreign involvement in resource extraction.

Why is Saudi Aramco focusing on gas & related infrastructure?

Abdulkarim Ghamsi, EVP Gas, Saudi Aramco said: "Today's discussions underline how critical gas and related infrastructure are for meeting rising power demand, supporting industrial growth, and enabling sustainable future energy pathways.



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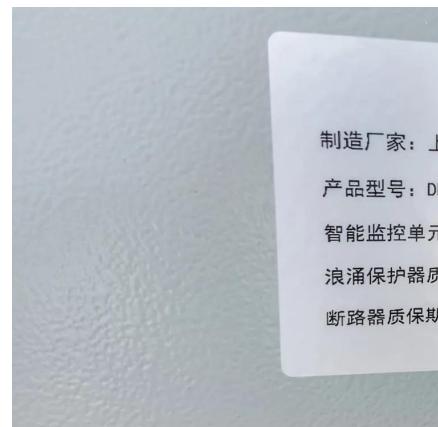
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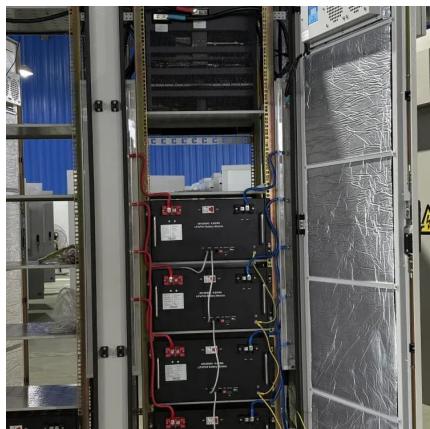
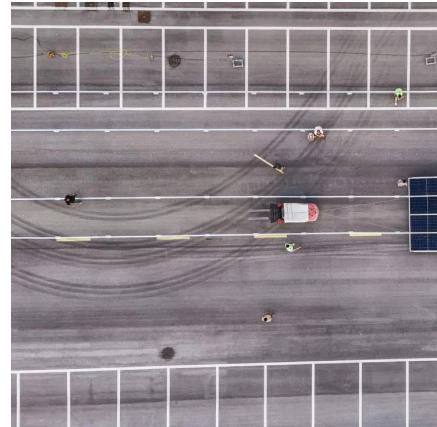
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