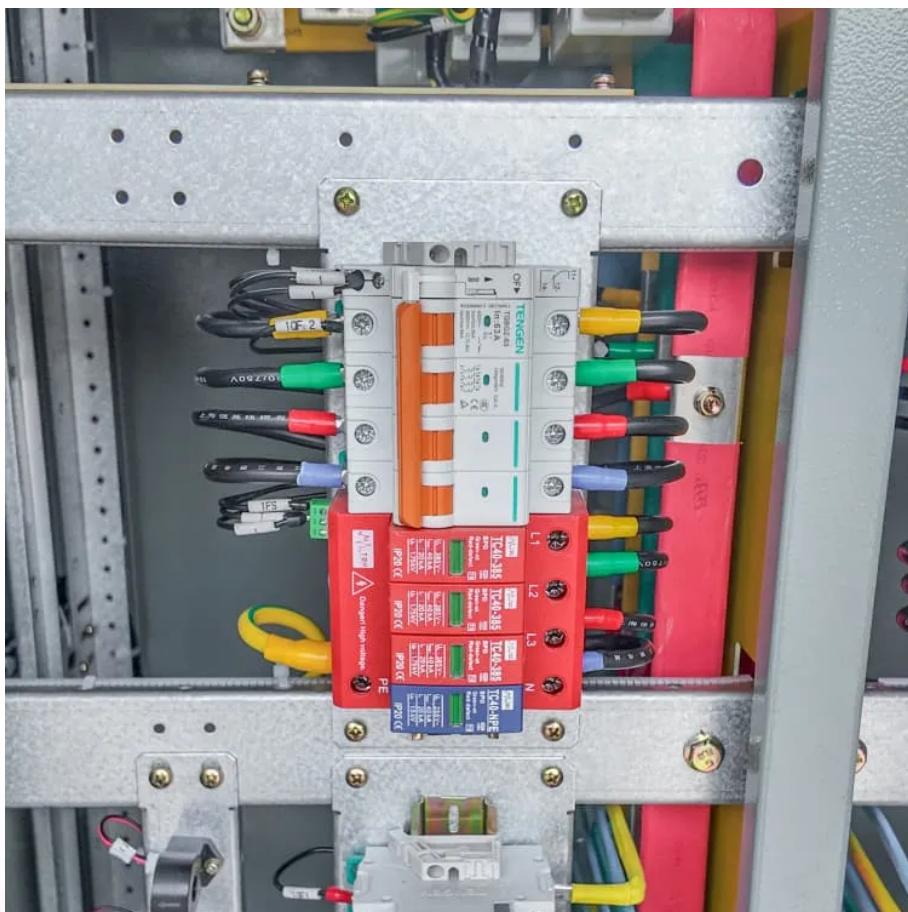




MODERNIZATION SOLAR

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Overview

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

How many electrochemical storage stations are there in 2022?

In 2022, 194 electrochemical storage stations were put into operation, with a total stored energy of 7.9GWh. These accounted for 60.2% of the total energy stored by stations in operation, a year-on-year increase of 176% (Figure 4).

Will the energy storage industry thrive in the next stage?

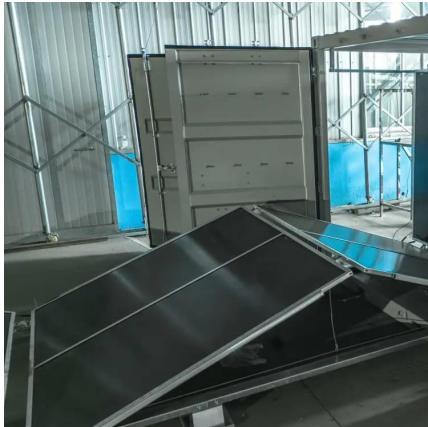
The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

How to promote the implementation of independent energy storage stations?

To promote the implementation of independent energy storage stations, it is necessary to further optimise the electricity market mechanism, segments and targets. Investor participation is beneficial for the development of the energy storage industry.



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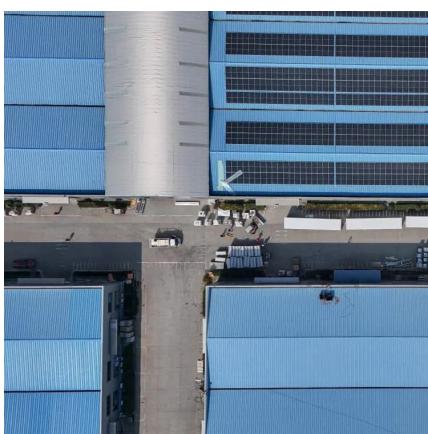
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