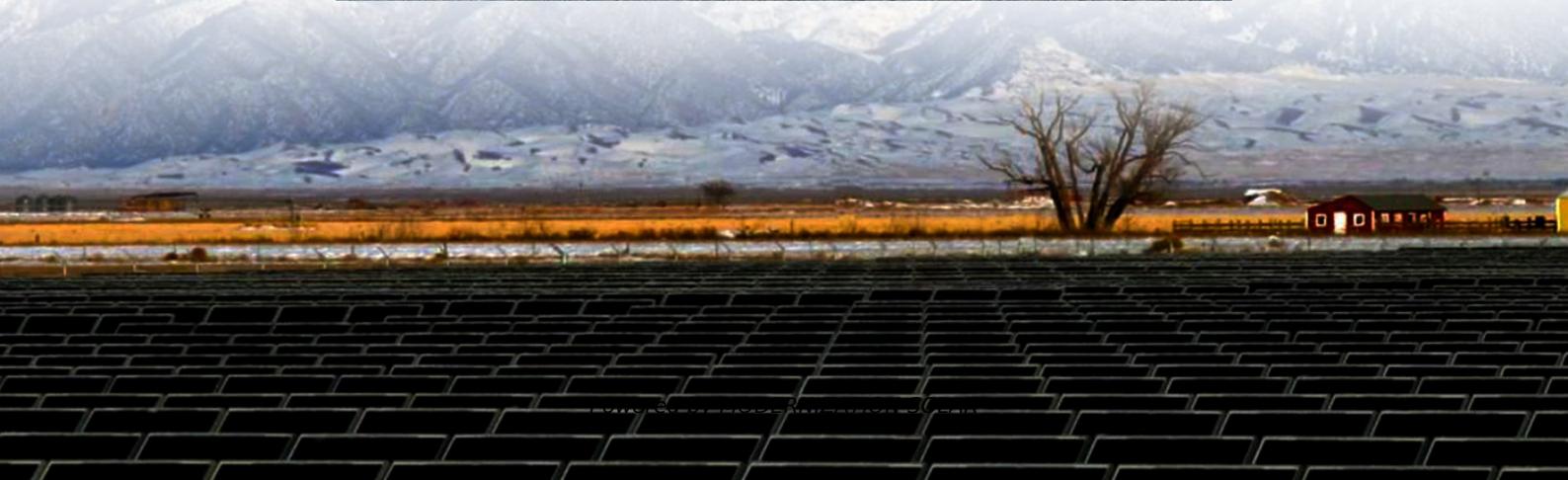




MODERNIZATION SOLAR

New energy solar container outdoor power foreign trade export





Overview

Which countries import solar panels in 2024?

China (98%) was by far the largest partner for extra-EU imports of solar panels in 2024 (Figure 6). The largest extra-EU export destinations for solar panels were Switzerland (26%) and the United Kingdom (22%) see Figure 7. Almost a quarter of the extra-EU imports of liquid biofuels in 2024 came from China (24%) as shown in Figure 8.

Why are Chinese New Energy Enterprises exploring overseas supply chains?

Given the ever-changing international environment and the increasing trade barriers due to deglobalisation, Chinese new energy enterprises are actively exploring overseas supply chains.

Does China Export photovoltaic products to Southeast Asia?

For inverters, China's exports to Southeast Asia have grown slowly, with an average annual rate of around 16.6% between 2019 and 2023, though the share of the country's total inverter exports has declined from 8.7% to 4.4%. What should be noted is that China's overall photovoltaic product exports are increasing in quantity but declining in price.

Which country imports solar cells to Southeast Asia?

Thailand, Vietnam and Malaysia have been the top three importers in the region, and have also topped the global importer list for two consecutive years. For solar cells and components, China's exports to Southeast Asia grew at an annual rate of around 12.5% between 2019 and 2023 and reached RMB24.675 billion in 2023.



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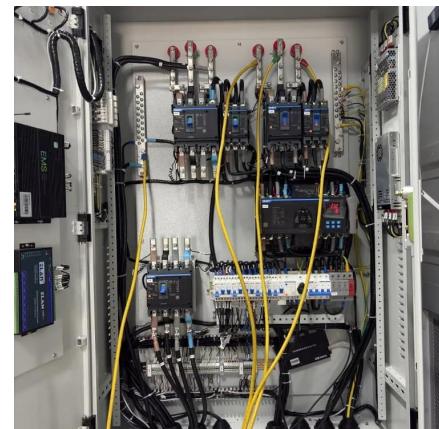


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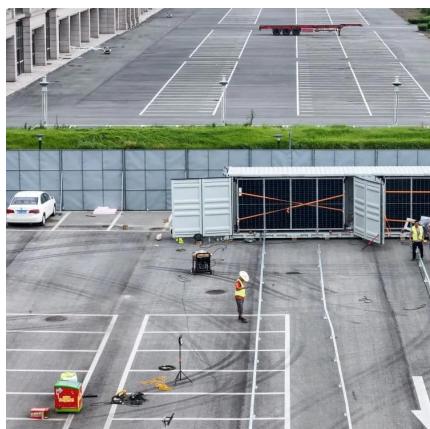
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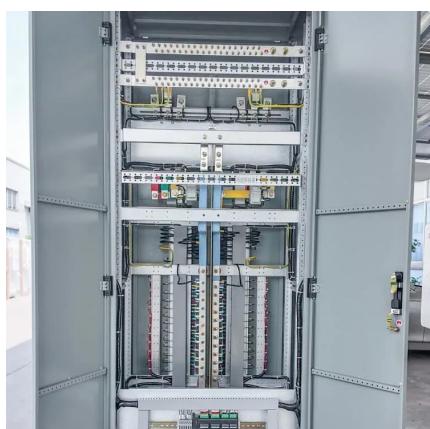
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