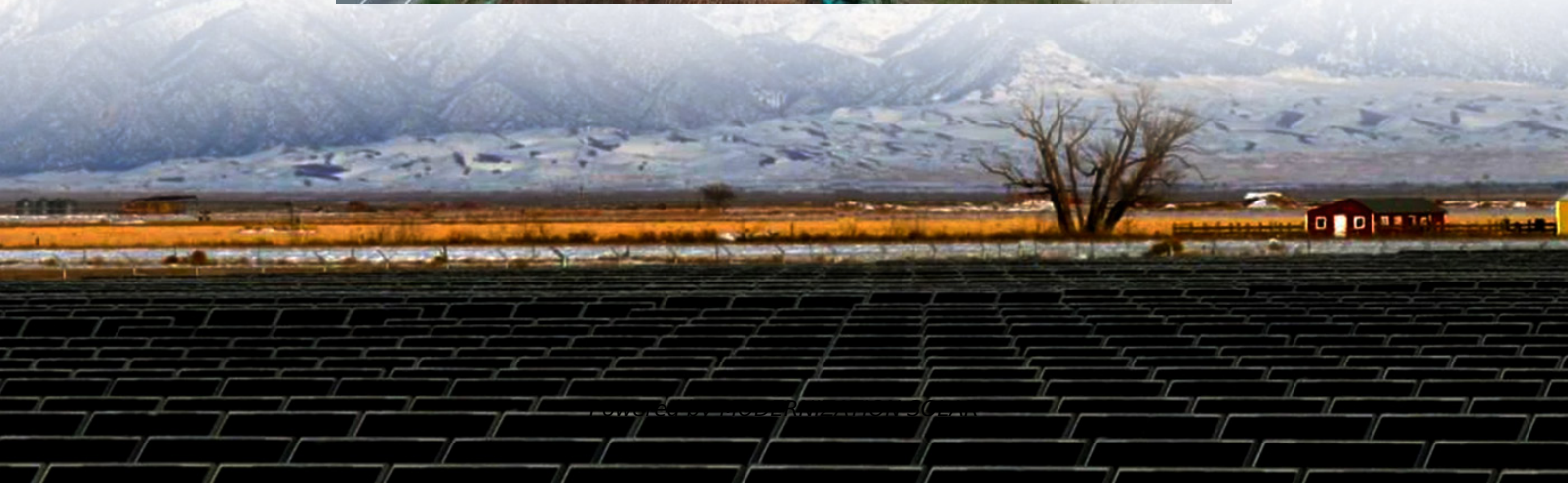


# **Nordic New Energy Technology Company Energy Storage Cabinet**





## Overview

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What is the largest battery energy storage project in the Nordics?

SEB Nordic Energy's portfolio company, Locus Energy, in collaboration with Ingrid Capacity, will build the largest battery energy storage project in the Nordics. The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy's Finnish portfolio, which already includes wind and hydropower.

How much storage capacity does Seb Nordic energy have?

The project will add 70 MW/140 MWh of storage capacity to SEB Nordic Energy's Finnish portfolio, which already includes wind and hydropower. Located in Nivala Municipality in Finland's Ostrobothnia region, the project is expected to be completed in 2026.

What are the emerging technologies in the Nordics?

Here are some of the emerging technologies in this transformation: Battery energy storage solutions (BESS) are expanding across the Nordics, starting from a low base, supported by significant price reductions in recent years. (See news of the first larger BESS debt financing in the Nordics.).

Does Seb Nordic energy have a strategic partnership with Ingrid capacity?

SEB Nordic Energy formed a strategic partnership with Ingrid Capacity in September 2024. \*IPP, Independent Power Producer Previous article: The fund is intended for professional investors only. All investments involve risk, and the fund can decrease in value or increase significantly.



## Nordic New Energy Technology Company Energy Storage Cabinet

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