



MODERNIZATION SOLAR

# Price structure of solar modules





## Overview

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Why do solar modules cost so much?

However, as the primary cost component of photovoltaic modules, the price of solar cells plays a decisive role in module pricing. Due to the oversupply of polysilicon in earlier periods, prices have been under sustained pressure since 2023, even falling below cost levels in the first half of 2024.

How much does a solar module cost in 2025?

Specifically, in August 2025, the Price Index showed: about €0.055/Wp for low-cost photovoltaic modules, unchanged from July prices. “Manufacturers are moving quickly to end the devastating price war. The Chinese government is gradually phasing out tax incentives and subsidized solar module exports.

How much does a photovoltaic module cost?

Mainstream Modules: Average price of €0.11/Wp, stable compared to September but 21.4% lower than January 2024. Low-Cost Modules: Average price of €0.065/Wp, a 7.1% decrease from September and 27.8% from January 2024. These trends are exerting mounting pressure on the photovoltaic sector.

How much do solar panels cost in Europe?

The updated guide to photovoltaic module prices shows the latest costs of solar panels across Europe. In August, high-efficiency modules dropped to €0.12 per watt, marking an all-time low for the sector. Prices for photovoltaic modules in 2024 continue to fall.



## Price structure of solar modules



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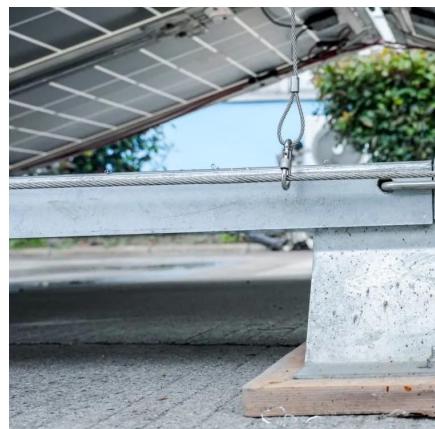
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