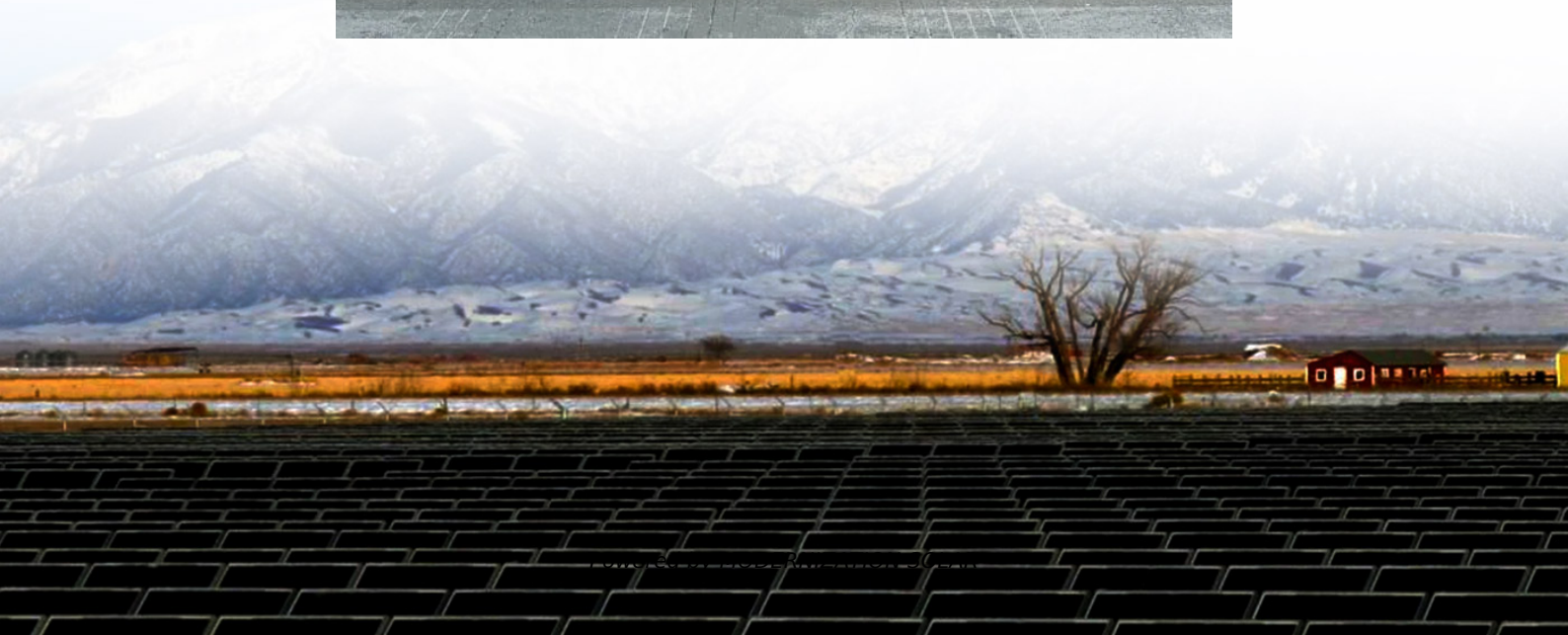


# Solar panel price changes





## Overview

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How does oversupply affect solar prices?

Daytime oversupply depresses prices — often into negative territory — while evening demand spikes have become sharper. A relatively mature market, especially in Europe, has become more competitive, said one European asset owner, raising pressure on solar owners and operators to deliver more predictable returns.

How much will solar capacity increase this year?

New solar capacity additions rose 16 per cent this year, according to BloombergNEF — a significant increase, but the slowest in several years. The rise is a clear step down from the 30 per cent average of the past decade, with 2023 exceeding 70 per cent. Bloomberg now expects annual growth to average about 3 per cent by 2035.

Which emerging economies will see more solar power?

Despite the cooling in China and the US, emerging economies across Asia, Sub-Saharan Africa and the Middle East are likely to see bigger gains, with Saudi Arabia among the most significant because of cheaper solar panels imported from China and the government's effort to diversify away from oil.

How do renewables affect wholesale electricity prices?

The rapid rise of renewables, particularly wind and solar, has increased volatility in wholesale electricity markets. Daytime oversupply depresses prices — often into negative territory — while evening demand spikes have become sharper.



## Solar panel price changes

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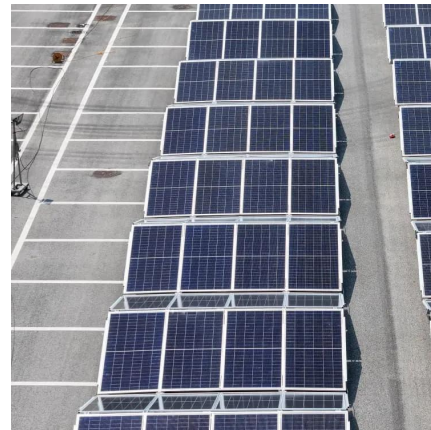


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