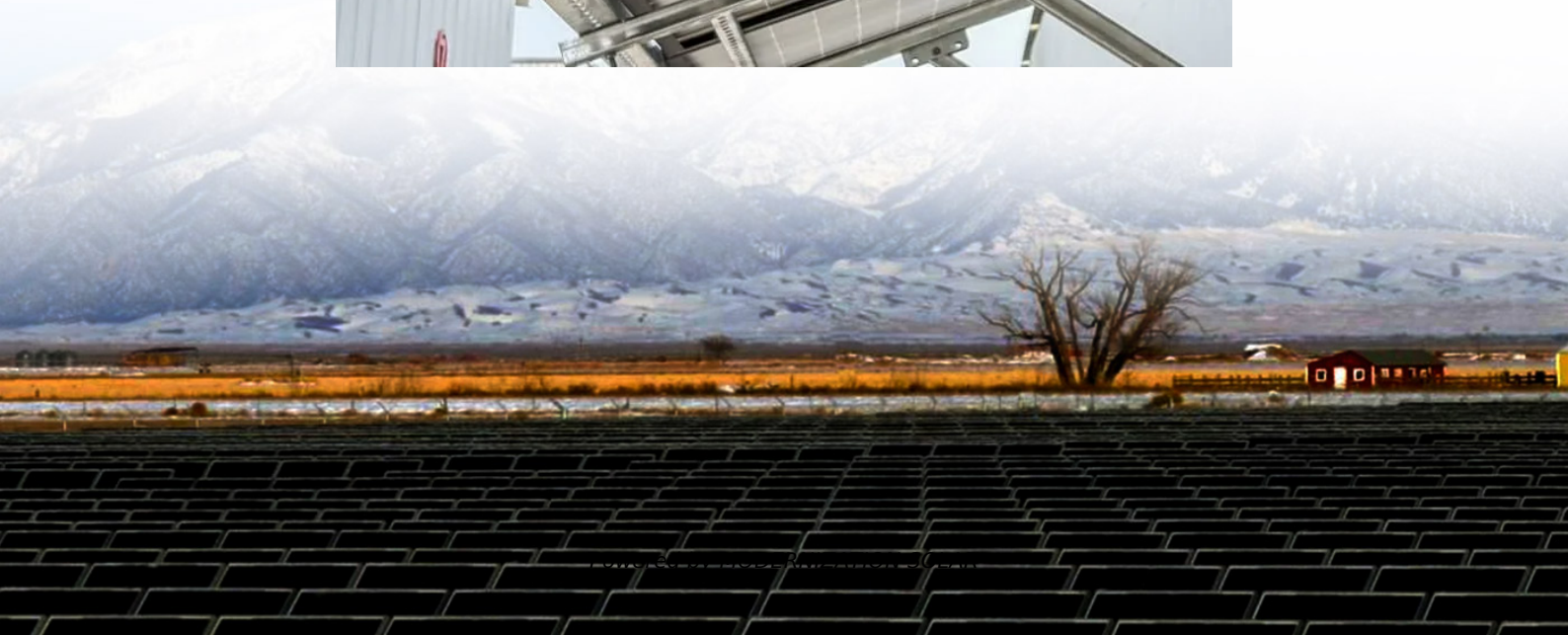


# **TCL Energy Storage Power Station in Norway**





## Overview

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Why should we invest in EV battery recycling in Norway?

Our BESS holds immense potential for contributing to Norway's burgeoning clean energy landscape. Upon installation at the EV battery recycling facility, Hydrovolt, it will play a pivotal role in optimizing energy utilization and unlocking new revenue streams.

Does Norway have a battery market?

Today Norway has not one, but two huge battery markets. "There are two market drivers for batteries: EVs and stationary energy storage. Energy storage is coming on strong now. It's the key to turning intermittent wind and solar into a stable energy source," explains Pål Runde, Head of Battery Norway.

Is stationary energy storage a good idea in Norway?

Electric cars now account for 79 per cent of new cars sold in Norway, and the MS Medstraum was recently launched as the world's first electric fast ferry. In a global report on lithium-ion batteries, Norway ranked first in sustainability. These are impressive records. Even so, stationary energy storage is beginning to steal the limelight.

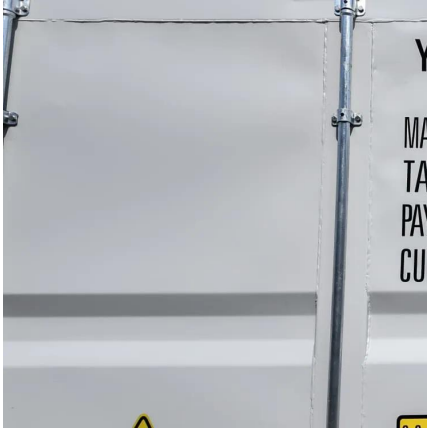
How big is Norway's battery market?

batteries for stationary energy storage - a market expected to reach EUR 57 billion by 2030. Now, a more mature Norwegian battery industry has greater potential to accelerate the renewable energy transition in Europe. Today Norway has not one, but two huge battery markets.



## TCL Energy Storage Power Station in Norway

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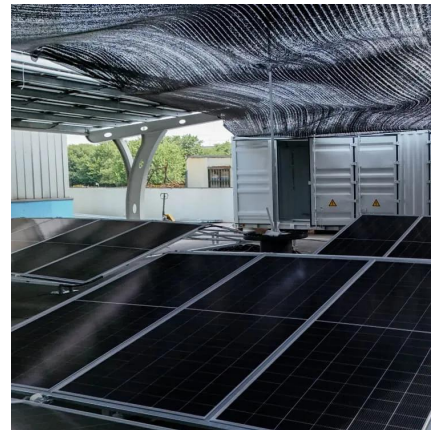


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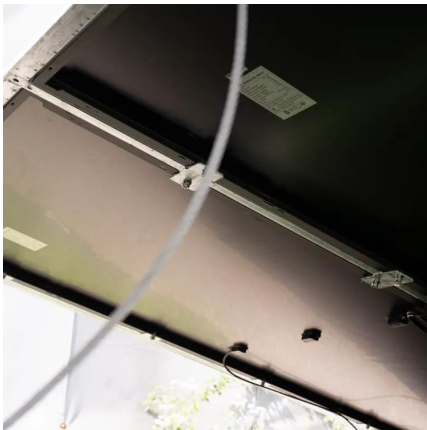






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