



MODERNIZATION SOLAR

Tashkent solar container battery production company





Overview

What is EBRD doing with Tashkent solar PV & energy storage?

Nandita Parshad, Managing Director, Sustainable Infrastructure Group at EBRD, said: "We are proud to partner with ACWA Power and co-financiers on the pioneering Tashkent Solar PV and energy storage project in Uzbekistan, the largest of its kind in Central Asia. The project is core to Uzbekistan's ambition to install 25GW of renewables by 2030."

Will Uzbekistan fund a 250-megawatt solar photovoltaic plant?

Tashkent, Uzbekistan, May 21, 2024 — The World Bank Group, Abu Dhabi Future Energy Company PJSC (Masdar), and the Government of Uzbekistan have signed a financial package to fund a 250-megawatt (MW) solar photovoltaic plant with a 63-MW battery energy storage system (BESS).

Who will sell electricity to in Uzbekistan?

The project company is committed to selling electricity to the state-owned National Electric Grid of Uzbekistan JSC under a 25-year Power Purchase Agreement for the project, including a 10-year operating term for the BESS component, signed by these two entities.

What is the largest solar project in Central Asia?

- The project includes a 500MWh battery energy storage system – the largest in Central Asia – and a 200MW solar plant. Financing documents were signed with six lenders including the European Bank for Reconstruction and Development (EBRD), Islamic Development Bank, DEG, Proparco, Standard Chartered, and KfW-IPEX Bank.



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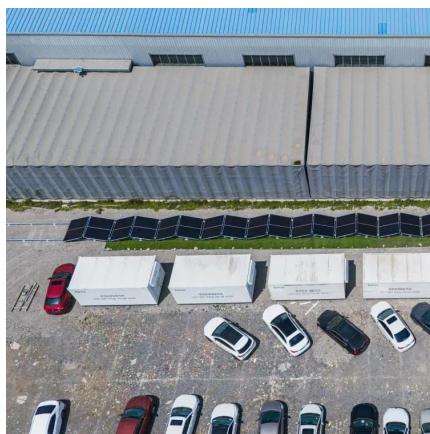
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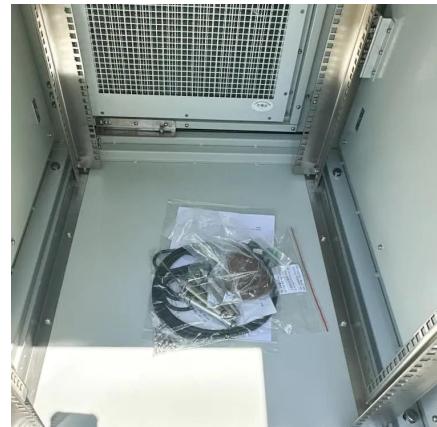
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