

Traditional industries switching to new energy storage





Overview

Liquid fuels Natural gas Coal Nuclear Renewables (incl. hydroelectric) Source: EIA, Statista, KPMG analysis Depending on how energy is stored, storage technologies can be broadly divided into the follo.

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

What is the future of energy storage?

The Future of Energy Storage The sector is no longer just about lithium-ion batteries. The industry is transitioning toward long-duration storage, decentralized solutions, and new battery chemistries. As the world shifts to renewable energy, scalability, affordability, and efficiency are key factors shaping the future.

What is driving the energy storage industry forward in 2025?

Here are the Top 10 Trends driving the industry forward in 2025: 1. Advanced Lithium-Ion Batteries Lithium-ion batteries dominate energy storage, but their limitations— flammability, aging, and resource scarcity —are pushing researchers toward enhanced versions. Li-Polymer, Li-Air, and Li-Sulfur batteries increase efficiency and safety.



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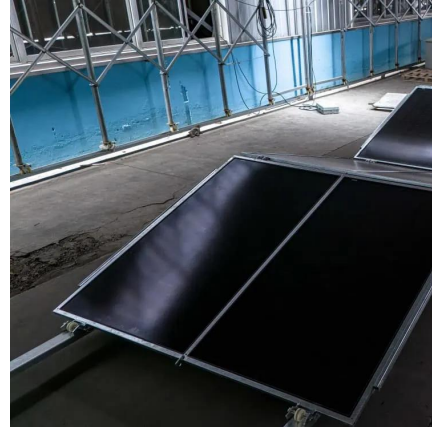
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