



MODERNIZATION SOLAR

# Venezuela exports solar inverters





## Overview

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Can solar energy be used in isolated rural communities in Venezuela?

It aims to develop the use of renewables within isolated rural communities includes solar. The future development of the solar energy sector in Venezuela with the growth of energy consumption and substitution of fossil fuels by renewable energy potential is likely to promote the solar energy market in Venezuela.

Why is solar energy becoming more popular in Venezuela?

Solar energy is one of the fastest-growing forms of energy in power generation that is expected to show a gradual increase in the energy mix of Venezuela. This tendency is maintained by the significant decrease in the cost of renewables with the support of investments and new technologies.

How much solar power does Venezuela have?

According to the latest statistics published by the International Renewable Energy Agency, Venezuela had around 5.32 MW of installed solar PV power generation capacity in 2019. In 2019, the Venezuelan government announced a plan to build its first utility-scale PV project to strengthen its National Electric System.

How much wind power does Venezuela have?

At the end of 2019, Venezuela held 71.28 MW of installed wind capacity, a much higher capacity compared to the solar PV installed capacity as of 2019. Venezuela is also planning to build wind farms with a generating capacity of 10,000 MW over the next 15 years.

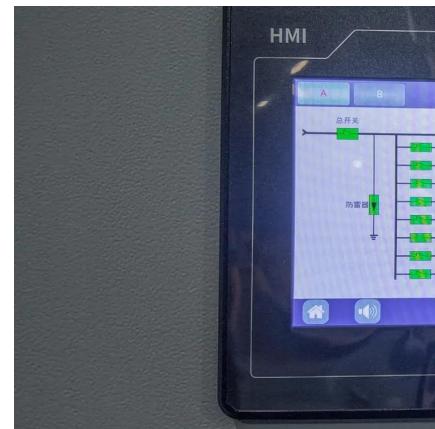


## Venezuela exports solar inverters



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